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Meghna, Rahimafrooz sign clean energy deal

Star Business Desk



Mostafa Kamal, managing director of Meghna Group of Industries, and Niaz Rahim, chairman of Rahimafrooz Renewable Energy, sign a clean energy deal at the corporate office of Meghna Group yesterday. Photo: Rahimafrooz

Two local conglomerates yesterday joined hands to sign a clean development mechanism (CDM) service agreement for developing carbon emission reduction projects in the country.

Mostafa Kamal, managing director and chairman of Meghna Group of Industries, and Niaz Rahim, chairman of Rahimafrooz Renewable Energy Ltd, signed the deal at the corporate office of Meghna Group.

The deal was signed to earn carbon credit incentive for the development of waste heat to energy generation projects at the industrial facilities of the companies, according to a statement of Rahimafrooz.

Bangladesh Carbon of Rahimafrooz Renewable will act as specialised CDM project developer and help ensure carbon revenues from various carbon emission reduction initiatives taken by Meghna Group.

Sohel Ahmed, general manager and head of business of Rahimafrooz Renewable, and Md Luthfur Rahman, general manager of Unique Power Generation Company, were also present.